

CITY OF PLAINVIEW NOTICE OF PUBLIC HEARING for 2017-2018 BUDGET

The City of Plainview will conduct a public hearing on the proposed 2017-2018 budget on September 12, 2017, 7:00 p.m., at City Hall, 901 Broadway. A copy of the proposed budget may be viewed at the office of the City Secretary during normal business hours at 901 Broadway or on the City of Plainview website at www.plainviewtx.org.

This budget will raise more total property taxes than last year's budget by \$14,695, an increase of 0.282%, and of the budgeted amount \$38,397 is tax revenue to be raised from new property added to the tax roll this year.

SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND AVAILABLE BALANCE

OPERATING FUNDS

FISCAL YEAR ENDING SEPTEMBER 30, 2018

	GENERAL FUND	SOLID WASTE FUND	WATER & SEWER FUND	TOTAL MEMORANDUM
REVENUE	13,354,830	3,036,200	7,706,620	24,097,650
EXPENDITURES	(13,472,250)	(2,713,040)	(6,315,180)	(22,500,470)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES BEFORE TRANSFERS	(117,420)	323,160	1,391,440	1,597,180
TRANSFERS IN (OUT)	(40,000)	(323,160)	(1,391,440)	(1,754,600)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(157,420)	0	0	(157,420)
ESTIMATED BALANCE 10/1/2017	12,040,555	2,899,295	5,865,490	20,805,340
RESERVED	0	(75,000)	0	(75,000)
ESTIMATED BALANCE 9/30/2018	11,883,135	2,824,295	5,865,490	20,572,920

Special Revenue Funds, Debt Service, and Dedicated Improvement Fund expenditures include:

Special Revenue Funds	2,873,045
System Improvement Funds	2,037,000
Debt Service Funds	1,349,665
Theatre Arts Fund	52,895